



Greater Noida Industrial Development Authority (GNIDA)

Plot No: 01, Knowledge Park IV, Greater Noida,
District Gautam Budh Nagar – 201308, Uttar Pradesh

Ref. No: 2020/Comm/3736

Date: 10/09/2020

Corrigendum/Addendum Notice No. 02

This is with reference to the **e-Auction of Scheme for Fuel (Petrol / Diesel / CNG / Electric Vehicle Charging) Station Plots in Greater Noida (including space for Retail Outlets and ATMs)** published by Greater Noida Industrial Development Authority (GNIDA) on 17.08.2020. The following addendums / corrigendum to the Scheme Brochures:

Change in Terms and conditions of the scheme

A. Dates

Sr. No.	Key Events	Plot Number & Sector	Existing Dates	Revised Dates
1.	E-Auction Start Date	PP01 – Techzone 07	28.09.2020, 10 AM	26.10.2020, 10 AM
		PP01 – Sector 20 (Khodna Khurdi)	29.09.2020, 10 AM	27.10.2020, 10 AM
		PP01 – Sector 12	30.09.2020, 10 AM	28.10.2020, 10 AM
		PP01 – Eta-2	01.10.2020, 10 AM	29.10.2020, 10 AM
2.	E-Auction End Date	PP01 – Techzone 07	28.09.2020, 5 PM	26.10.2020, 5 PM
		PP01 – Sector 20 (Khodna Khurdi)	29.09.2020, 5 PM	27.10.2020, 5 PM
		PP01 – Sector 12	30.09.2020, 5 PM	28.10.2020, 5 PM
		PP01 – Eta-2	01.10.2020, 5 PM	29.10.2020, 5 PM
3.	Document Download Start Date	-	17.08.2020, 10 AM	17.08.2020, 10 AM
4.	Document Download End Date	-	10.09.2020, 5 PM	09.10.2020, 5 PM
5.	Last Date of Registration, EMD, Processing Fee Deposit	-	10.09.2020, 5 PM	09.10.2020, 5 PM
6.	Last Date of Final Submission of Documents	-	14.09.2020, 5 PM	13.10.2020, 5 PM

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B. Terms & Conditions

Sr. No.	Section	Addendum / Corrigendum
1	Data Sheet Point No. 9	<p>Option 1: 100% within 90 days from the issue of Allotment letter</p> <p>Option 2: 50% within 60 days from the issue of Allotment letter and balance amount i.e. 50% of the total premium of the plot in 2 years</p> <p>Option 3: 30% within 60 days from the issue of Allotment letter and balance amount i.e. 70% of the total premium of the plot in 4 years</p> <p>The applicable interest rate for instalments shall be as per prevailing interest rates of GNIDA (8.5% p.a. as of 1st of July 2020). This rate will change as per interest rate revision by GNIDA.</p>
2.	Section 1, Clause 1.8 Payment options & schedule	<p>Option 1: Applicant has option to make full and final payment of the total premium of the plot within 90 days from the issue of Allotment letter. In such case, 5% rebate will be given on the total premium of the plot. The 90 days will include the date of issue of Allotment letter and deposit of Allotment money.</p> <p>Option 2: Applicant has option to pay 50% of the total premium of the plot (including 10% reservation money) within 60 days from the issue of Allotment letter and has to pay balance amount 50% of the total premium of the plot in 2 years in 4 half-yearly instalments. The applicable interest rate for instalments shall be as per prevailing interest rates of GNIDA (8.5% p.a. as of 1st of July 2020). This rate will change as per interest rate revision by GNIDA. In such case a 2% rebate will be given on the total premium of the plot adjusted in the last payable instalment.</p> <p>Option 3: Applicant has option to pay 30% of the total premium of the plot (including 10% reservation money) within 60 days from the issue of Allotment letter and has to pay balance amount 70% of the total premium of the plot in 4 years in 8 half-yearly instalments. The applicable interest rate for instalments shall be as per prevailing interest rates of GNIDA (8.5% p.a. as of 1st of July 2020). This rate will change as per interest rate revision by GNIDA.</p>
3.	Section I, Clause 1.8.4(v) and additional clause 1.8.4(vi)	<p>v. In case of default in payment, a penal interest of 3% p.a. in addition to the prevailing interest rate of GNIDA (3% + 8.5% p.a. as of 1st of July 2020 = 11.5% p.a.) compounded every half yearly for the entire default period. This rate will change as per interest rate revision by GNIDA</p> <p>vi. In case of default in three consecutive installments, allotment/lease shall be cancelled by the Authority. However, in exceptional circumstances an extension of time for payment of installment may be granted by the CEO for which Allottee/Lessee shall have to pay the penal interest as mentioned in Clause 1.8.4(v).</p>
4.	Section III, Clause 3.2.1.(iv)	<p>iv. In case of failure to deposit the due Lease Rent by the due date, Allottee/Lessee shall have to pay a penal interest of 3% p.a. in addition to the prevailing interest rate of GNIDA (3% + 8.5% p.a. as of 1st of July 2020 = 11.5% p.a.) compounded every half yearly for the entire default period. This rate will change as per interest rate revision by GNIDA.</p>
5.	Section III, Additional Clause – Role of GNIDA as per IBC 2016	<ol style="list-style-type: none"> Under the provisions of IBC (Insolvency and Bankruptcy Code) 2016, GNIDA will be treated a Secure Financial Creditor and the lease deed executed shall be a Capital Lease Deed. Under the circumstances, where the Allottee is declared Bankrupt and the liquidation process through CIRP (Corporate Insolvency Resolution Process) begins, GNIDA will be treated as Secure Financial Creditor and the dues (including penalties) of

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		the Allottee shall be recovered through this procedure, treating GNIDA as a Secure Financial Creditor.
6.	Section III, Clause 3.12 1 Mortgage and additional clause 3.12.2	3.12.1 Mortgage permission may be allowed by the GNIDA as per the prevailing policy of the Authority at the time of submission of Mortgage permission request letter by the Allottee and after payment of prescribed fees/charges. GNIDA can refuse Mortgage permission in case of any default. 3.12.2 As per the mortgage permission issued by GNIDA, GNIDA will always hold the first charge and will remain Secure Financial Creditor as per definitions of IBC (Insolvency and Bankruptcy Code) 2016.

While all the other terms and conditions of the above stated scheme documents remain the same.

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10/9/2020

Manager, Commercial Department

Address: Plot No: 01, Knowledge Park IV, Greater Noida,
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