

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY

169, CHITVAN ESTATE, SECTOR GAMMA-II, GREATER NOIDA CITY
GREATER NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P.

GENERAL TERMS AND CONDITIONS FOR ALLOTMENT OF INDUSTRIAL PLOTS (Under Open Ended Category) SCHEME CODE: IND450(2016)-01

B-1 AREA

The area of plot allotted may slightly vary at the time of handing over of the possession. The premium of the plot will proportionately vary due to such variation. If such variation is within 10% limits, allottee shall have the option of surrendering the allotment and take back entire money deposited by him/her without any interest.

B-2 UNSUCCESSFUL APPLICANTS

The Registration money of the unsuccessful applicants will be returned within one year without interest after rejection of application. If, for some reason, the Authority fails to refund the deposited amount within one year from the date of rejection, the money shall be paid to the applicant with 4% simple interest for the delayed period after one year.

B-3 SURRENDER

1. The allottee can surrender the industrial premises in favour of GNIDA before cancellation.
2. The request for surrender should contain signature of bonafide allottee/lessee. In case of incorporated company the request should be supported by the certified copy of the Resolution of Board of Directors.
3. The allottee has to execute surrender deed, if lease deed/transfer deed has been executed and all the original legal documents are to be surrendered unconditionally in Industries Deptt of the Authority.
4. The entire deposit(s) made to the GNIDA, after deducting Rs. 20,000/-, would be refunded by GNIDA, without any interest, in case of non-possession of the industrial premises and/or non-execution of legal documents. However in cases, where legal documents have been executed and/or possession of the Industrial premises has been taken over, then all the deposits made under revenue heads (excluding

interest against the premium) would be forfeited along with the due lease rent till the date of dispossession of the Industrial premises and Rs. 20,000/- would also be deducted from the deposit against the premium.

NOTE: The date of surrender shall be the date on which application for surrender is received at the Authority's office. No subsequent claim on the basis of postal certificate will be entertained.

B-4 CHANGE IN CONSTITUTION

Change in constitution may be allowed by the CEO or its authorized officer on completion of required formalities as decided by the lessor from time to time. An application to GM (Industries) has to be made for a change in constitution. With changes in constitutions, ownership rights should not be changed otherwise provisions of transfer will be applicable.

Ownership rights means original allottee/ allottee should possess a minimum 51% shares.

If it is observed that change in ownership right is made through change in constitution before the unit has become functional, such change in constitution will be considered null and void and the allotment will be cancelled. After making the unit functional, such a change in constitution may be permitted on depositing 10% of premium at the current rate of industrial plot.

(A) PROPRIETORSHIP TO PARTNERSHIP

Change in constitution from proprietorship to partnership is proposed to be allowed with following conditions.

A certified copy of the partnership deed and form **A** and **B** issued by the Registrar of Firms should be submitted along with a request for change in constitution. Apart from this an affidavit of relationship of the new incumbent has to be given.

(B) CHANGE OF PARTNER IN PARTNERSHIP DEED

A certified copy of the dissolution deed, new partnership deed, retirement-cum-partnership deed, as applicable will be submitted with form A,B and C or revised Form-A issued by the Registrar of Firms along with an affidavit showing the relation among partners are required to be submitted along with a request to change the partner or partnership deed.

(C) TRANSFER OF UNIT IN PVT. LTD/LTD. COMPANY

Copies of the Articles and Memorandum of Association, certificate of Incorporation, list of shareholders/director duly certified by a CA, Form DIR 12 duly acknowledged by the RoC., and Board Resolution duly signed by the Company President/Director/ Authorized person to be submitted along with the request for change by the current allottee.

B-5 CHANGE/ADDITION OF PRODUCT

- a) On submission of the application along with the project report, new product change/addition of product can be allowed.
- b) Change of products will be allowed only for the products not classified in the negative list of the Authority.
- c) Permission for the change of products will be granted by the Competent Authority.

B-6 DECLARING UNIT FUNCTIONAL

Industrial units will be declared functional after submitting the documents listed below. The authority for declaring a unit functional is vested with General Manager (Industries).

- a) Attested copies of PMT/SSI registration/Central Excise Department certificate (with date of commencement of production)/Trade Tax Exemption Order/Trade Tax Assessment Order.
- b) Affidavit of the building completion certificate stating that 50% of the total permitted covered area of the unit has been constructed, and fire and other NOCs have been obtained from the relevant competent authorities.
- c) Lease deed/transfer sale deed, whichever is applicable, has been executed.
- d) No dues certificate from the Authority.
- e) Besides the above, additional documents will also be presented: ESI registration certificate, PF registration, registration under the Factories Act/electricity consumer bill/telephone bills (to prove the unit is functional).
- f) The date of commencement of production indicated in PMT SSI Registration Certificate/EM Part-II/Central Excise Deptt. Certificate/Trade Tax Assessment Order would be deemed as date of production and extension charges, if applicable, would be payable only

till this date irrespective of the date of submission of the documents and/or declaration of unit as functional by GNIDA.

In the absence of the above documents, in special cases, a committee comprising the General Manager (Industries), General Manager (Planning) and General Manager (Projects) will inspect the unit to decide the date of commencement of the functioning of the unit.

B-7 EARLY-PRODUCTION INCENTIVE

For early commencement of production by the unit, an incentive at the rate of Rs. 50/- per sqm. will be given on the following conditions:

- a) The unit has to start production within two years from the date of allotment.
- b) A minimum 50% of the permitted covered area of the allotted plot has been constructed.
- c) The unit has applied for production incentives within 6 months from the date of commencement of production.

Delayed application for grant of incentive will be liable for penalty as under:--

For applications received with one month delay: Rs. 1/- per sq.m.

For applications received with two months' delay: Rs. 2/- per sq.m.

For applications received after nine months' delay: Rs. 3/- per sq.m.

Applications received after nine months' will not entertained.

The early-production incentive amount will be adjusted in the last due instalment of the premium. In case full payment has already been made, the incentive amount will be paid by cheque.

B-8 MAINTENANCE

1. The allottee at his own expense will take permission for sewerage, electricity and water connections from the concerned departments of the Authority or from the competent authority in this regard.
2. That the lessee will keep the demised premises and buildings—
 - (i) At all times in a state of good and substantial repairs and in good sanitary condition to the satisfaction of the Lessor.
 - (ii) And the available facilities as well as the surroundings be neat and clean and in good healthy and safe condition to the convenience of the inhabitants of the place.
3. That the lessee shall abide by all Regulations, Building Bye laws and Directions of the Authority framed/issued under section 8,9 and 10 or

under any other provisions of the U.P. Industrial Development Act 1976 and rules made therein.

4. In case of non-compliance of these terms and conditions, and any directions of the Authority, the Authority shall have the right to impose such penalty as the CEO may consider just and/or expedient.
5. If the maintenance work of any area is not found satisfactory according to the Authority, then the required maintenance work will be carried out by the Authority and all the expenses incurred in carrying out such works will be borne by the allottee.
6. That the lessee shall not display or exhibit any posters, statues, other articles which are repugnant to the morals or are indecent or immoral.
7. The lessee shall also not display or exhibit any advertisement or placard in any part of the exterior wall of the building, except which shall be constructed over the demised premises or at a place specified for the purpose by the lessor.

B-9 MORTGAGE

The allottee/lessee may, with the prior written consent of the lessor, mortgage the land/building to any Government recognised institution for raising loan for the purpose of funding the industrial unit, after execution of lease deed, and subject to such terms and conditions as may be decided by the lessor at the time of granting the permission.

Provided that in the event of sale or foreclosure of the mortgaged or charged property by the mortgage, the lessor shall be entitled to claim and recover such percentage, as decided by the lessor, of the unearned increase in the value of said land as first charge, having priority over the said mortgage charge. The decision of the lessor in respect of the market value of the said land shall be final and binding on all the parties concerned.

Provided further that lessor shall have pre-emptive right to purchase the mortgaged or charged property after deducting such percentage as decided by the lessor of the unearned increase as aforesaid. The lessor's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be it by or through execution of decree of insolvency court.

B-10 TRANSFER OF PLOT

- (1) The allottee/lessee shall not be entitled to transfer the plot without prior written permission of the lessor. The permission may be given in terms of the existing rules and laws at the time of submission of the application for transfer.
- (2) Allottee can transfer the allotted plot for industrial activities/production of the product permitted to set up in Greater Noida Industrial Development Area only, and not for any other product/purposes.
- (3) If the allottee wants to transfer the plot for purposes other than the industrial purposes as mentioned hereunder in clause **B-12** payment of one-and-a-half times (150%) of the prevailing industrial rate in that area shall be chargeable.
- (4) For transfer of industrial plot, transfer charges @ 10% of the prevailing rate of allotment in the area, is chargeable for granting permission of transfer.
- (5) Transfer of partial area of plot shall not be considered.
- (6) The decision of the lessor with respect to the transfer permission shall be final and binding on the applicant/allottee.

B-11. PROVISION FOR RENTING UNITS

No renting permission shall be given by the Greater Noida Authority in the allotted premises before the unit is formally declared functional by the Greater Noida Authority. Greater Noida Authority may consider such application as prevailing policy of the Greater Noida Authority on the date of receipt of such application.

B-12. INDUSTRIAL FACILITIES

The undernoted industrial facilities will be allowed in the industrial sectors and will be allotted at one-and-a-half times (150%) the prevailing industrial rate of that area:-

- Warehousing
- Research and development centre
- Tool Room
- Test Lab
- Maintenance and Packing Machineries
- Weigh Bridge
- Cable TV network.

B-13 MISUSE, ADDITIONS, ALTERATIONS ETC.

The allottee/lessee shall not, use the land for any purpose other than that for which it has been allotted/leased. The lessee/allottee shall not be entitled to divide the plot or amalgamate it with any other plot without the prior written permission of Chief Executive Officer or any officer of Authority, authorized by CEO. In case of violation of the above conditions, allotment shall be liable to be cancelled and possession of the premises along with structure thereon, if any shall be resumed.

B-14 LIABILITY TO PAY TAXES

The allottee/lessee will be liable to pay all rates, taxes, charges, user fee and assessment of every description imposed by any authority empowered in this behalf, in respect of the plot, whether such charges are imposed on the plot or on the building constructed thereon, from time to time.

B-15 OVERRIDING POWER OVER DORMANT PROPERTIES

The lessor reserves the right to all mines, minerals, coals, washing goods, earth oils, quarries in or under the plot and full right and power at any time to do all acts and things which may be necessary or expedient for the purpose of searching for, working and obtaining, removing and enjoying the same without providing or leaving any vertical support for the surface of the plot(s) or for the structure time being standing thereon provided always, that the lessor shall make reasonable compensation to the allottee/lessee for all damages directly occasioned by exercise of the rights hereby reserved. The decision of the C.E.O. on the amount of such compensation will be final and binding on the applicant.

B-16 CANCELLATION

In addition to the other specific clauses relating to cancellation the Authority/Lessor as the case may be shall be free to exercise its rights of cancellation of lease/allotment in the case of:

1. Allotment being obtained through misrepresentations/suppression of material facts.
2. Any violation of directions issued or rules and regulations framed by the Pollution Control Board or by any other statutory body.
3. Default on the part of the applicant allottee/lessee for breach/ violation of terms and conditions of registration allotment/lease and/ or non deposit of reservation money/allotment money or two consecutive instalments of the premium/lease rent.

In the event of cancellation, under sub-clause (1) above, the entire deposits till the date of cancellation shall be forfeited and possession of the plot will be resumed by the Authority/ lessor with structure thereon, if any, and the allottee/lessee will have no right to claim compensation thereof in the event of cancellation, under sub-clause (2) & (3) above, 20% of the total premium or the amount deposited upto the date of cancellation, whichever is the least, shall be forfeited and balance, if any, shall be refunded without any interest.

B-17 RESTORATION

The Authority can exercise cancellation of industrial plot for breach of terms and conditions of allotment/lease deed. However, the Chief Executive Officer or any other officer authorised by him can restore the plot. The restoration will be subject to the following conditions:-

- a) The decision about the restoration of the plot will be taken by the Chief Executive Officer or any officer authorized by him within three years after the date of cancellation subject to non-allotment/allocation of the said plot/premises to any third party. After three years all the restoration matters will be put up before the Board of the Authority.
- b) The allottee will have to make upto date payments, dues, penalties and interest etc. as applicable.
- c) The allottee will have to pay the time extension charges as per the terms & interest etc. as applicable.
- d) The restoration charges will have to be paid @ 10% of the total premium of the plot at current rate calculated at the time of restoration.
- e) The allottee will have to submit the affidavit for the implementation of the project. The implementation period will be one year for plots upto 4000 sq.m. and two years for plots above 4000 sq.m.
- f) The allottee will have to submit Bank Guarantee in the form of Performance Guarantee of an amount equivalent to 10% of the total premium of the plot at current rate which will be for a duration of additional three months to Project Implementation Schedule. If the allottee does not follow the Project Implementation Schedule, in that case the Bank Guarantee will be forfeited in favour of the Authority and the plot will be cancelled.
- g) The transfer of the unit will not be allowed before making it functional and the Change in Constitution will be allowed only in blood relations.

- h) If the allottee has filed a case in the court of law against cancellation, then he will have to withdraw the case and will have to compensate the expenses to the Authority in regard to pursue the case.
- i) If cancellation has been done because of the commercial activities then the restoration can be considered only after the site report for closure of the commercial activities and affidavit for not performing any commercial activity in future.

B-18 AMALGAMATION

Amalgamation of adjoining plots may be considered on the conditions as decided by the Authority from time to time. Sub-division is not allowed under any circumstances.

B-19 OTHER CLAUSES

1. The lessor reserves the right to make such decision/alterations/ modification in the terms and conditions of registration/ allotment/ lease from time to time, as lessor may consider just or expedient.
2. In case of any clarification or interpretation regarding these terms and conditions the decision of the lessor shall be final and binding on the applicant allottee/lessee.
3. If due to any “force-majeure” or such circumstances beyond the Authority’s control, the Authority is unable to make allotment or the possession of allotted plot, entire registration money or the deposits, depending on stage of allotment will be refunded without interest.
4. The registration/allotment/lease will be governed by the provision of the U.P. Industrial Area Development Act 1976 (UP Act No. 6 of 1976) and rules and/or regulations made or directions issued, under this Act.
5. The Authority will monitor the implementation of the project. Those applicants who doesn’t submit a written commitment to implement the project within the time limits, permission to proceed for construction will not be allowed.
6. All arrears due to the lessor are recoverable as arrears of land revenue.
7. Any dispute between the Authority/Lessor and Allottee/Lessee /Sub-lessee shall be subject to the territorial jurisdiction of the Civil Courts of Gautam Budh Nagar or the courts designated by the High Court at Allahabad.

B-20 AVAILABILITY OF PLOTS FOR ALLOTMENT

List of available plots for allotment are displayed on the Notice Board of the Authority. Number of plots may increase or decrease depending on the availability of land at the time of allotment. CEO reserves the right to withdraw any plot for the allotment process at any time, without assigning any reason.

Annexure-1

FINANCIAL STATEMENT OF TURNOVER

S. No.	Description	2012-13 (as per audited balance sheet)	2013-14 (as per audited balance sheet)	2014-15 (as per unaudited balance sheet)
1.	Turnover of a. Sole applicant b. Its holding company c. Its subsidiary companies			
	Total (a+b+c)			
2.	Turnover of a. Leader of Joint Venture/ Consortium b. Relevant members of the Joint Venture/ consortium c. Holding Companies of Leader/Relevant members d. Subsidiaries of Leader /Relevant members			
	Total (a+b+c+d)			

Signature of Authorised signatory

Stamp of applicant with name

And Status/designation

Signature duly attested by Bank Manager

Certificate of Statutory Auditors/Chartered Accountant

Based on the Audited balance sheet 2012-13 and 2013-14 and 2014-15 & other relevant documents, we, M/s, the Statutory Auditors and/or Chartered Accountants for M/s
..... (Individual, firm either Proprietor or Partnership Firm, Company either Private or Public Limited) having turnover Rupees certify that the above information are correct.

Signature & Seal of Statutory Auditors/Chartered Accountant
Membership No. _____

FINANCIAL STATEMENT OF NET

S. No.	Description	Amount in crore rupees	Remarks
1.	Net worth as on 31.3.2015 a) Sole applicant b) Its holding company c) Its subsidiary companies		
	Total (a+b+c)		
2.	Net worth as on 31.3.2015 a) Leader of Joint Venture/Consortium b) Relevant members of the Joint Venture/ Consortium c) Holding Companies of Leader/Relevant members d) Subsidiaries of Leader/ Relevant members		
	Total (a+b+c+d)		

Signature of Authorized signatory

Stamp of applicant with name

And Status/designation

Signature duly attested by Bank Manager

Certificate of Statutory Auditors/Chartered Accountant

Based on the balance sheet and other relevant documents, we, M/s
....., the Statutory Auditors and/or Chartered
Accountants for M/s (individual, firm
either Proprietor or Partnership, Company either Private or Public Limited)
having turnover Rupees certify that the above information is
correct.

Signature & Seal of Statutory Auditors/ Chartered Accountant
Membership No.

LIQUIDITY CERTIFICATE

This is to certify that M/s _____
maintaining Current Account/ Saving Bank Account/FDR/ other Deposit
Account Nos. _____ with
us, having liquidity of Rs. _____ as on _____.

Name of Officer with designation
(with rubber stamp)

- Note: 1. Separate certificate for each company/ firm individual to be submitted.
2. Liquidity certificate should not be more than six months old from the date of submission of application.

Annexure A-3

(To be furnished on non-judicial stamp paper of Rs. 100/- duly attested by notary public, by the sole Applicant or by Each Member/partner/share-holder)

A F F I D A V I T

I _____ S/O _____ aged about ____ years
_____ proprietor/ owner/ director/ partner/ authorized signatory
of _____, r/o _____
_____ do hereby solemnly affirm and state as under:--

That I am the proprietor/ owner/director/partner/authorized signatory of

_____, and competent to swear and submit the
following:--

- 1) That the unit product does not fall under polluting categories.
- 2) That the Company/Firm will get NOC from U.P. Pollution Control Board and SSI Certificate from concerned Department of U.P. Govt.
- 3) That the deponent is aware of the fact and law of the Authority that it is mandatory to submit the above documents to the Authority before the execution of the Lease Deed and if the Deponent fails to submit the above documents, he will be bound to follow the instructions/ punishment as imposed by the Authority.
- 4) That the Deponent is also known about the fact that non-submission of the above documents may also lead to cancellation of his candidature/ allotment of the land for which he has applied.
- 5) That the Deponent assures and declare that in case of violation of above directions, GNIDA will be free to take any decision as it deem fit and appropriate.

Deponent

I _____, the Deponent swear and declare that para 1 to 5 of the above affidavit are true and correct to my best of knowledge and no part of it is false or concealed.

Deponent

Date: _____

Place: _____

FORMAT FOR AFFIDAVIT

(To be furnished on non-judicial stamp paper of Rs. 100/- duly attested by notary public, by the sole Applicant or by Each Member in case of Consortium).

Ref: Application of Industrial Plot in Greater Noida Industrial Development Area.

1. I, the undersigned, do hereby certify that all the statement made in our Application, including in various Annexures & Formats, are true and correct and nothing has been concealed.
2. The undersigned also hereby certifies that neither our Company M/s _____ nor any of its Director/Constituent partners have been debarred by Government of Uttar Pradesh or any other State Government or Government of India or their agencies for any work or for the bidding /submitting Application for any project.
3. The undersigned hereby authorize(s) and request(s) any Bank, person, firm or corporation to furnish pertinent information deemed necessary and requested by GNIDA to verify this statement or regarding my (our) competence and general reputation.

Signature of Authorized signatory

Stamp of applicant with name

And Status/designation

Signature duly attested by Bank Manager

**FORMAT OF MEMORANDUM OF UNDERSTANDING FOR JOINT VENTURE
/CONSORTIUM**

(To be furnished on non-judicial stamp paper of rs. 100/- duly attested by
Notary Public).

The Memorandum of Understanding (MOU) entered into this _____ - day of
_____ at _____.

Among _____ - (hereinafter referred
as _____) and having office at
_____ India party of first part.

AND _____ (hereinafter
referred as _____) and having office at
_____ India party of second part.

AND _____ (hereinafter
referred as _____) and having office at
_____ India party of third part.

AND _____ (hereinafter
referred as _____) and having office at
_____ India party of fourth part.

The parties are individually referred to as party and collectively as parties.

WHEREAS the Greater Noida Industrial Development Authority has invited
applications from interested parties for Institutional plot(s).

AND WHEREAS the Parties have had discussions for formation of a Joint Venture/ Consortium for applying for the said Industrial Plot and have reached an understanding on the following points with respect to the party's right and obligations towards each other and their working relationship.

AS MUTUAL UNDERSTANDING OF PARTIES, IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. That the Parties will form a Special Purpose Company (SPC) with the shareholding commitments expressly stated.
2. That M/s _____ who is the lead Member of the Joint Venture /Consortium, commits to hold and minimum equity stake equal to 26% of the aggregate shareholding of the Joint Venture/Consortium in the SPC at all times during the period of completion of project. Each Relevant Equity Member of Joint Venture/Consortium shall also maintain their respective shareholding of the aggregate share holding of the Joint Venture/ Consortium in SPC at all times during the period of completion of project and no change in shareholding structure of Joint Venture/Consortium may be permitted except with the permission of GNIDA.
3. That the shareholding commitments shall be recorded in the Agreement and no changes shall be allowed thereof, except in accordance with the provisions of the Documents and the Agreement.
4. That the Parties shall be jointly and severally liable for the execution of the Project in accordance with the terms of the Agreement.
5. That the Parties affirm that they shall implement the project in good faith and shall take all necessary steps to see the execution of the said development expeditiously.
6. That this MOU shall be governed in accordance with the laws of India and courts in India shall have exclusive jurisdiction to adjudicate disputes arising from the terms herein.

In witness whereof the Parties affirm that the information provided is accurate and true and have caused this MoU to be duly executed on the date and year above mentioned.

..... (Party of the First Part) (Party of the Second Part) (Party of the Third Part) (Party of the Fourth Part)
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Witness

1. _____

2. _____

3. _____

4. _____

Annexure-1**RATE OF INDUSTRIAL ALLOTMENT
(FOR FINANCIAL YEAR 2015-2016)**

Sl.No.	Category-Industrial	Land Rate (in Rs. per sq.mtr)
I.	Under Phase-I Sectors	
	Udyog Kendra-I, Udyog Kendra-II, Udyog Kendra, Toy City, Mahila Udyami Park-I & II (Ecotech-III), Udyog Vihar Extn., Udyog Vihar (Ecotech-II), Sector -31, Sector-40 &41, Ecotech-I Extension and Extension-I, Ecotech-12, Ecotech-VI, Ecotech-XI, Sector – 16 (Industrial), GT Road, Chhapraula;	
(i)	Upto 4000 sq.m.	10,790.00
(ii)	Addl to 4000 sq.m. to 8000 sq.m.	9,300.00
(iii)	Add to 8000 sq.m. to 20000 sq.m.	7,800.00
(iv)	Addl to 20000 sq.m. to 40000 sq.m.	6,300.00
(v)	Addl to 4000 sq.m. to 80000 sq.m.	5,100.00
(vi)	Above 80000 sq.m.	3,900.00
II.	Under Phase-II Sectors	
	Ecotech-VIII and future development of New Industrial Sectors (Phase-II)	
(i)	Upto 4000 sq.m.	6,500.00
(ii)	Addl to 4000 sq.m. to 8000 sq.m.	5,500.00
(iii)	Add to 8000 sq.m. to 20000 sq.m.	4,500.00
(iv)	Addl to 20000 sq.m. to 40000 sq.m.	4,200.00
(v)	Addl to 4000 sq.m. to 80000 sq.m.	4,000.00
(vi)	Above 80000 sq.m.	3,750.00

The above rates are applicable till 31 March 2016 only.

* Irrespective of the above rate, the prevailing rate on the date of issue of allotment letter will be applicable.

** If the industrial facilities such as warehousing, research and development centre, tool room, test lab, maintenance and packing machineries, weigh bridge, cable TV networks and such other activities, the land allotted for such facilities will be one-and-a-half times greater than the prevailing industrial rate of that area.

